

CUSTOMS (AMENDMENT) REGULATIONS, 1985 (LI 1315)

IN exercise of the powers conferred on the Secretary responsible for Finance and Economic Planning by section 270 of the customs and Excise Decree, 1972 (N.R.C.D. 114) these Regulations are made this 20th day of December 1985.

Regulation 1—L.I. 1060 Amended.

The Customs Regulations, 1976 (L.I. 1060) as amended are hereby further amended by the insertion immediately after regulation 136 thereof of the following new regulation :

“136A. Interest Charges.

Without prejudice to regulation 136 of these Regulations, there shall be levied on goods deposited in a State warehouse under section 133 of the Customs and Excise Decree, 1972 (N.R.C.D. 114) an interest charge of twenty five per centum calculated at simple interest on the amount of the total import duty and other impost payable in respect of such goods for each period of one month or part thereof during which the goods are deposited in the warehouse”.

Regulation 2—Commencement.

This Instrument shall be deemed to have come into force on the 18th day of April 1985.

DR. KWESI BOTCHWEY

P.N.D.C. Secretary Responsible for Finance and Economic Planning

Date of Gazette Notification: 24th December, 1985