

FREE ZONE (EXCLUSION AND CONCESSION) REGULATIONS, 2007 (LI 1834)

IN exercise of the powers conferred on the Minister responsible for Trade, Industry, Private Sector Development and President's Special Initiatives by section 41 of the Free Zones Act, 1995 (Act 504) these Regulations are made this 30th day of May 2007.

Non-eligibility of some enterprises for grant of free zone licence

1. The Board shall not issue a licence under section 16 (1) of the Free Zone Act 1995 (Act 504) to an entity specified in the First Schedule.

Applicable income tax rates for enterprises in operation for over ten years

2. The rate of income tax under section 28 (2) of Act 504 indicated in column 1 is applicable in relation to an enterprise specified in column 2 as specified in the Second Schedule.

Exclusion of vehicles from items considered as imports

3. Vehicles specified in the Third Schedule which are not exclusively utilised for the business operations of an enterprise, developer or sub-contractor are exempt as imports under section 22 (1) of the Free Zone Act 1995, (Act 504)

SCHEDULES

FIRST SCHEDULE

- (a) timber firms,
- (b) plastic manufacturing enterprises, and
- (c) enterprises engaged in the exploration of extraction of precious metals, gas and crude oil.

SECOND SCHEDULE

Rate of Income Tax

Enterprises

8%

8%

4%

8%

(a) Great Imperial Company Limited

(b) Carson Products (WA) Limited

(c) Pioneer Food Cannery Limited

(d) Scanstyle Mim Limited

SECOND SCHEDULE

Saloon cars

Other vehicles

ALLAN KYEREMANTEN

Ministry of Trade Industry Private sector

Development and President's Special Initiatives

Date of Gazette notification: 29th June 2007.

Entry into force: 24th October 2007.