

INVESTMENT CODE (IMMIGRANT QUOTA) REGULATIONS, 1992 (LI 1543)

In exercise of the powers conferred on the P.N.D.C. Secretary for Finance and Economic Planning by section 36 of the Investment Code, 1985, (P.N.D.C.L. 116), and on the advice of the Board of the Ghana Investment Centre these Regulations are made this 9th day of September 1992.

Regulation 1—Application for Business Quotas.

(1) All applications for immigration quotas for any person with respect to any investments in Ghana shall be submitted to the Ghana Investments Centre.

(2) An application submitted under sub-section (1) shall be dealt with by the Centre in consultation with a representative of the Immigration Service who shall be attached to the Centre.

(3) An approval given for any immigration quota under these Regulation shall not be subject to review by any other body other than the Centre.

Regulation 2—Quotas for Business Establishment.

(1) Every business establishment with paid up capital of not less than \$10,000 or its equivalent in cedis and less than \$500,000 or its equivalent in cedis, shall be entitled to an initial automatic maximum immigration quota of two persons.

(2) Every business establishment with paid up capital of \$500,000 or more or its equivalent in cedis shall be entitled to an initial automatic maximum immigration quota of four positions.

Regulation 3—Existing Quotas not Affected.

All quotas existing immediately before the coming into force of these Regulations shall not be affected by the provisions of these Regulations.

DR. KWESI BOTCHWEY

P.N.D.C. Secretary Responsible for Finance and Economic Planning

Date of Gazette Notification: 16th October, 1992.